



News Release

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OLIVIER RABILLER NAMED NEW PRESIDENT AND CEO OF HONEYWELL TRANSPORTATION SYSTEMS

ROLLE, Switzerland – July 22, 2016 – Honeywell (**NYSE: HON**), today announced Olivier Rabiller has been named president and CEO of Transportation Systems succeeding Terrence Hahn who has held this role since April 2014. Hahn remains with Honeywell as the president and CEO of the newly created Home and Building Technology business group.

Rabiller, 46, has held several positions of increasing responsibility since joining Honeywell in 2002. For the past two years, he has managed the Transportation Systems businesses in China, India, and Brazil as part of his responsibilities for generating growth in the fastest-growing geographies around the world. His responsibilities have also included the global aftermarket as vice president and general manager for TS; business development; mergers, acquisitions and divestitures; and licensing.

“Our new business group leaders demonstrate the depth and talent of our leadership bench, and they will drive continued outperformance in their respective businesses,” said Honeywell Chairman and CEO Dave Cote of the moves which are effective immediately.

Rabiller will lead the TS business at a time when downsizing and turbocharging internal combustion engines has become a global trend to improve fuel economy and reduce emissions. In addition, he will lead the next chapter of TS technology development in the areas of automotive software development for advanced engine performance, cybersecurity and predictive vehicle health maintenance; as well as Honeywell’s advanced boosting techniques supporting the continued hybridization of powertrains turning toward electric boosting and hydrogen fuel cell development.

Prior to working at Honeywell, Rabiller served seven years at Renault in Customer Service, Engine Project Management, and Purchasing.

He holds an engineering degree from Ecole Centrale Nantes and an M.B.A. from INSEAD.

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